

R. I. KOTHARI & Co.
Chartered Accountants



7, Shrikrishna Vihar, Opp. Union Bank, 98-100, Sahkar Nagar, Pralhadji Abhyankar Marg, Chh. Sambhaji Nagar- 431005.
9922882591, 9822442591, carikco@gmail.com

UDIN: 25110802BMLYBW9373

Date: 07/08/2025

To,
The Principal,
The Govt. College of Engineering,
Station Road,
Chhatrapati Sambhaji Nagar-431001

Sub: Tuition Fees & Allied Activities Audit Report for April 2024 - March 2025

Ref: Your Appointment Letter No. Accounts/GECA/Accounts/2025/2058 Dt. 09/06/2025

With respect to the above we here by submit our **Audit Report** of Tuition Fees & Allied Activities for the period **1st April, 2024 to 31st March, 2025**. As per the directives of the Dy. Director Technical Education Regional office Chhatrapati Sambhaji Nagar and appointment letter of Principal, Government College of Engineering, Chhatrapati Sambhaji Nagar, we have conducted Audit of Tuition Fees & Allied Activities of Government College of Engineering, Chhatrapati Sambhaji Nagar. Subject to our remarks we have checked all vouchers of Tuition Fees & Allied Activities.

Tuition Fees is basically divided into four parts namely:

1. BE Regular
2. ME Regular
3. BE ME Part Time
4. Doctor of Philosophy (Ph. D)

These four parts has been divided on the basis of the courses conducted by college. Out of that BE Regular First year Engineering to Bachelor of Engineering is funded by Government to the extent salary of the employees, apart from that tuition fees & other fees collected from the students is deposited to Separate Tuition Fees Account.



Other three parts like ME Regular, Part time & Ph. D are non-funded and all the fees collected have been accounted in to this book.

We have verified all the receipts and payments and found it to be true and fair subject to our remarks.

Receipts and Payment account and detailed Audit reports is enclosed herewith.

Date: 07/08/2025

Place: Chhatrapati Sambhaji Nagar



For **R. I. Kothari & Co.**
Chartered Accountants

Rajkumar I. Kothari
Partner
M. No. 110802

Audit Report

We have verified Tuition Fees Cash Book of Government College of Engineering, Chhatrapati Sambhaji Nagar, Station Road, Chhatrapati Sambhaji Nagar for the period **01/04/2024 to 31/03/2025**.

1. **BE Regular:** Where all the receipts related to the First Year BE to Final Year BE are maintained. The tuition fees have been collected from students and deposited in to Separate Tuition Fees Accounts, and only other receipt and payment have been collected and expended
2. **Part Time:** Where all the receipts related to the Part Time courses are collected. These are not funded by the Government. Including tuition fees all the fees have been collected from the student.
3. **ME Regular:** Where all the receipts related to the post graduate Engineering Courses are collected in ME Regular Cash Book. These are not funded by the Government. Including tuition fees, all the fees have been collected from the students.
4. **Doctor of Philosophy (Ph. D):** Where all the receipts related to the doctorate in engineering field are collected in Ph. D. Cash Book. These are not funded by the Government. Including tuition fees, all the fees have been collected from the students.



General Observations:

On the basis of our verification, it is observed the all the entries are made properly and they are true and correct. No abnormal items found during the course of review except mentioned above. Books are maintained generally in well condition and all entries are posted properly.

Material Facts:

1. One Fixed Deposit amounting Rs. 75,000.00 has not been reflected in the financial records as it is a Shadow filed FD as per bank.
2. Payment of GST to be recorded only after verifying with respective challan. Copy of challan shall also to be kept on record.
3. It is observed that many entries of receipts to **State Bank of India - Bank account No. 62214700703** are not accounted due to no clarification available for such receipts, due to that Bank account not accounted fully and neither reconciled. Subsequently when students approached to college who have actually paid the amount and Transaction ID provided to match with it after confirmation of the same Fees receipts are issued & accounted.

This resulted into less revenue recognition than actual & non-compliance of GST payment & collection.

Suggestions:

1. Each and every Entries of Bank statements must be accounted and reconciliation statements to be prepared on regular basis. Whenever there is unidentified receipts are credited to the Bank Account it must be accounted under the head Suspense A/c under the Ledger "**Unidentified Receipts A/c**" whenever in future proper information provided against the such receipts then it should be appropriately accounted.
2. There should be proper Fees collection Channel/Platform where receipts can be accepted only with appropriate details provided.



3. As per the provisions of the Income Tax act, various types of monetary limits provided it is mandatory to follow time to time and appropriate TDS has to be deducted from the concerned person / entity and deposited to the Central Government.
4. All the documents shall be authorized, duly stamped & signed such as, payment vouchers & receipts generated from software.
5. Some of the expenditure related to various departments are allocated to Miscellaneous / Other head. Proper allocation to specific heads or creation of necessary heads is suggested.
6. GST is levied and collected regularly from ^{testing} students, but it is calculated manually even after transforming into Computerized accounting. It is suggested to find a way of calculation of GST in the accounting software itself, so that the risk of miscalculation will be eliminated.
7. From F.Y. 2025-26, It is expected that the organization might need to generate & upload E-invoices to comply with E-invoicing under GST. It is suggested to management that system compliances be planned accordingly.

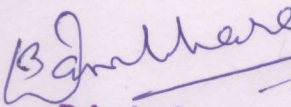
Date: 07/08/2025

Place: Chhatrapati Sambhaji Nagar



For **R. I. Kothari & Co.**
Chartered Accountants

Rajkumar I. Kothari
Partner
M. No. 110802


Principal,
Govt. College of Engineering
Chhatrapati Sambhaji Nagar

Govt. Engineering College
Osmanpura , Station Road, Chhatrapati Sambhajinagar - 431005

Receipts and Payments Account

For the year ended 31-03-2025

2023-2024	Receipts	Amount (Rs.)	2024-2025	2023-2024	Payments	Amount (Rs.)	2024-2025
	<u>To Opening Balance</u>				<u>By Academic Activity Expenses</u>		
30939717.42	Bank Accounts	122080241.70		6113442.00	Activities of Functionaries	8841616.00	
418000000.00	Fixed Deposits	483789423.00	60,58,69,664.70	267910.00	Adv. Publication	251517.00	
				24463.00	Civil Work	36121708.00	
	<u>To Academic Activity Income</u>			13908474.00	Contract Basis Faculty Salary P.P. & S.S.	15970266.00	
30848093.00	Tuition Fees	32818805.00		3615730.00	Electricity	4484225.00	
54412132.00	Development Fees	66872784.00		34800.00	Furniture	5075670.00	
2949956.00	Gymkhana Fees	2772979.00		0.00	Gardening	2695517.00	
1926980.00	TPO Fees	1305261.00		1456364.00	Gymkhana Expenses	1053539.00	
7262886.00	Library Fees	5358789.00		632373.00	Travelling Expenses	860681.00	
303500.00	CMD	304500.00		4501231.00	Housekeeping	5524851.00	
5426644.00	Interent & Email Fees	4740095.00		442300.00	Internet Expenses (Lease/data Center/web)	487359.00	
1702542.00	Annual Gathering Fees	1530036.00		115813.00	Laboratory Expenses	898176.00	
8222478.00	Laboratory Fees	8736636.00		3671302.00	Machinery & Equipment	44452212.00	
0.00	Canteen Security Deposit	400000.00		2268074.00	Maintenance Work (Consumable, Repair, Etc)	6232647.00	
0.00	Duties & Taxes	449068.00		6893038.72	Office Expenses	4910677.00	
819153.00	Hostel Rent & MED Income	0.00		705533.00	Other/ Misc	4521138.00	
101500.00	Hostel CMD Fees	0.00		1193177.00	Property Tax	1310373.00	
2195592.00	Misc. Income	20129931.00	14,54,18,884.00	2346760.00	Refund of Tution Fees	1840704.00	
				139272.00	Remuneration for Additional Man Power	1195291.00	
	<u>Income from Testing & Professional Fees</u>			1001687.00	Remuneration to Non Teaching Faculty for Additi	131800.00	
28686827.00	Testing & Consultancy Fees	58333871.30		8480678.00	Security	11753745.00	
39904.00	IRG Income	187110.00		23836.00	Telephone	50776.00	
9267096.00	Testing & Consultancy Fees Without GST			0.00	Advance To Staff	1700136.00	
24339762.00	Testing & Consultancy IRG	35951017.70	9,44,71,999.00	89541.00	Duties & Taxes	0.00	
				5412446.00	Water	7725390.00	16,80,90,014.00
	<u>To Other Income</u>				<u>Testing & Consultancy Expenses</u>		
65789423.00	Interest On FD	30353769.00	3,03,53,769.00	24026276.00	Testing & Consultancy Expenses	66770410.00	6,67,70,410.00
					<u>By Closing Balance</u>		
				122080241.70	Bank Accounts	21310700.70	
					Cash-in-hand		
				483789423.00	Fixed Deposits	619943192.00	64,12,53,892.70
69,32,34,185.42	Total		87,61,14,316.70	69,32,34,185.42	Total		87,61,14,316.70

For Govt. Engineering College

Principal

Place : Chh. Sambhaji Nagar

Date : 07/08/2025

Principal,
Govt. College of Engineering
Chhatrapati Sambhajinagar

As per our separate Audit Report of even date attached

For **R. I. Kothari & Co.**

Chartered Accountants



Rajkumar I. Kothari

Partner (M. No. 110802)

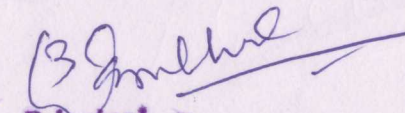
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Govt. Engineering College
Osmanpura , Station Road, Chhatrapati Sambhajinagar - 431005
Income and Expenditure Statement
1-Apr-2024 to 31-Mar-2025

Particulars	Amount	Amount	Particulars	Amount	Amount
Indirect Expenses			Indirect Incomes		
Activities of Functionaries	10420274.00		GECA- BE/ME PT Reg (R)	2000.00	
Adv. Publication	251517.00		GECA- BE Reg (R)	140128654.00	
Civil Work	36121708.00		GECA- ME Reg (R)	2912162.00	
Contract Basis Faculty Salary P.P. & S.S.	15970266.00		GECA- Ph.D (R)	1527000.00	
Electricity	4484225.00		Testing & Consultancy Income	94471999.00	
Furniture	5075670.00		Interest on FD	30353769.00	269395584.00
Gardening	2794333.00				
Gymkhana Expenses	1126869.00				
Housekeeping	5524851.00				
Internet Expenses (Lease/data Center/web)	487359.00				
Laboratory Expenses	912982.00				
Machinery & Equipment	44452212.00				
Maintenance Work (Consumable, Repair, Etc)	6257405.00				
Office Expenses	5097504.00				
Other/ Misc	4678881.00				
Property Tax	1310373.00				
Refund of Tution Fees	1840704.00				
Remu. for Additional Man Power	1230260.00				
Remu. to Non Teaching Faculty	131800.00				
Security	11753745.00				
Telephone	50776.00				
Testing & Consultancy Expenses	66770410.00				
Travelling Expenses	890455.00				
Water	7725390.00				
		235359969.00			
		34035615.00			
Excess of income over expenditure			Total		269395584.00
Total		269395584.00	Total		

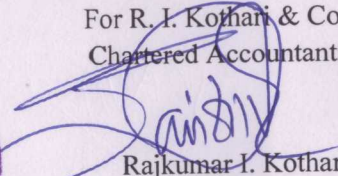
For Govt. Engineering College

Principal
Place : Chh. Sambhaji Nagar
Date : 07/08/2025


Principal,
Govt. College of Engineering
Chhatrapati Sambhajinagar UDIN :25110802BMLYBW9373

As per our separate Audit Report of even date attached
For R. I. Kothari & Co.
Chartered Accountants




Rajkumar I. Kothari
Partner (M. No. 110802)